



INDEPENDENT AUDITOR'S REPORT

To the Members of **Srinibas Pradhan Infra Private Limited**
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Srinibas Pradhan Infra Private Limited** ("**the Company**") which comprises the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025 and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.



INDEPENDENT AUDITOR'S REPORT

To the Members of **Srinibas Pradhan Infra Private Limited**

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Director's report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



INDEPENDENT AUDITOR'S REPORT

To the Members of Srinibas Pradhan Infra Private Limited

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.



INDEPENDENT AUDITOR'S REPORT

To the Members of **Srinibas Pradhan Infra Private Limited**

- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- (e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Clause (i) of section 143(3) is not applicable pursuant to notification G.S.R 583(E) dated 13 June 2017
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2025;
 - iv.
 - The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
 - The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
 - Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (a) and (b) above contain any material mis-statement.
 - v. The Company has not declared or paid any dividend during the year ended 31st March 2025.



INDEPENDENT AUDITOR'S REPORT

To the Members of **Srinibas Pradhan Infra Private Limited**

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.

- (i) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended 31st March 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended is applicable for the Company only w.e.f. 1 April 2023, therefore, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended, on preservation of audit trail as per the statutory requirements the audit trail has been preserved by the company for record retention for financial year ended 31st March 2025.

For **S. K. Sarawgi & Co.,**
Chartered Accountants
Firm's Registration No.: 323987E



CA S. K. Sarawgi

Proprietor

Membership No.: 059601

UDIN: **25059601BMIPXF6278**



Place: Jharsuguda

Date: 22/08/2025

Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Infra Private Limited on the financial statements for the period ended 31st March 2025 (For the period 16th January, 2024 to 31st March, 2025)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The Company does not own any intangible assets during the period. Accordingly reporting under clause 3(i)(a)(B) of the order is **not applicable** to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the property, plant and equipment have been physically verified by the management during the period and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification program adopted by the Company, is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the period.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is **not applicable** to the Company.
- (ii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the inventory has been physically verified by the management during the period. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned a working capital limit in excess of Rs 5 crore by bank or financial institution based on the security of current assets during the period. The quarterly returns or statements filed by the company with financial institutions or banks are in agreement with the books of account of the Company as explained to us by the management.
- (iii) During the period in ordinary course of business, the Company has not made investment in the subsidiary companies, associates and other companies. Further the company has not made any investment, provided guarantee or security secured or unsecured to companies, firms, limited liability partnerships or any others parties during the period. Accordingly, reporting under clause 3(iii) of the Order is **not applicable** to the Company.



Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Infra Private Limited on the financial statements for the period ended 31st March 2025

- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of sections 185 and 186 of the Act in respect of loans, investments, guarantees and security, as applicable.
- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is **not applicable** to the Company.
- (vi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is **not applicable**.
- (vii) (a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the period-end for a period of more than six months from the date they became payable:
- (b) According to the information and explanations given to us, there are no statutory dues referred to in subclause (a) above that have not been deposited with the appropriate authorities on account of any dispute.
However, a demand amounting to ₹ 38,52,430 is reflected at GSTN Site for which a compliance letter has been given to the proper authority for squaring off the same amount as it has already paid, as explained to us by the management.
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts during the period.
- (ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender during the period.
- (b) According to the information and explanations given to us including confirmations received from banks and financial institution, representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution.
- (c) In our opinion and according to the information and explanations given to us, the term loan obtained by the Company have been applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilized for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.



Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Infra Private Limited on the financial statements for the period ended 31st March 2025

- (f) According to the information and explanations given to us, the Company has not raised any loans during the period on the pledge of securities held in its subsidiary companies.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the period. Accordingly, reporting under clause 3(x)(a) of the Order is **not applicable** to the Company.
- (b) According to the information and explanations given to the Company has made any preferential allotment of equity shares **during the period of 16th January, 2024 to 31st March 2025** as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions. Accordingly, the Company has issued 14,63,400 equity shares worth Rs. 146.34 lacs with a face value of Rs. 10 per share. The amount received through the process of preferential allotment is utilized for the purpose of acquisition of proprietorship business of Mr. Srinibas Pradhan.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company, with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standard
- (xiv) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company is not required to have an internal audit system under section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3(xiv) of the Order is **not applicable** to the Company.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are **not applicable** to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is **not applicable** to the Company.
- (xvii) The Company has not incurred cash losses in the current financial period and immediately preceding financial period.
- (xviii) There has been no resignation of the statutory auditor of the company during the period and hence reporting under paragraph 3(xviii) of the order is **not applicable**.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one period from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one period from the balance sheet date, will get discharged by the Company as and when they fall due.



Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Infra Private Limited on the financial statements for the period ended 31st March 2025

- (xx) According to the information and explanations given to us, the Company does not fulfil the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, reporting under clause 3(xx) of the Order is **not applicable** to the Company.
- (xxi) The reporting under clause 3(xxi) is **not applicable** in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For **S. K. Sarawgi & Co.,**
Chartered Accountants
Firm's Registration No.: 323987E


CA S. K. Sarawgi
Proprietor
Membership No.: 059601
UDIN: **25059601BMIPXF6278**



Place: Jharsuguda
Date: 22/08/2025

SRINIBAS PRADHAN INFRA PRIVATE LIMITED

CIN: U42900OD2024PTC044766

BALANCE SHEET AS AT 31st MARCH 2025

(All amounts in ₹ in lacs, unless otherwise stated)

Particulars	Note No.	As at 31st March, 2025
Equity & Liabilities		
1. Shareholders Fund		
a) Share Capital	3	286.58
b) Reserves and Surplus	4	367.90
Total Shareholder's Fund		654.48
2. Non Current Liabilities		
a) Long Term Borrowings	5	400.65
b) Deferred Tax Liability	6	7.73
Total Non Current Liabilities		408.38
3. Current Liabilities		
a) Short Term Borrowings	5	1,171.60
b) Trade Payables	7	
i.) total outstanding dues of micro enterprises and small enterprises		
ii.) total outstanding dues other than micro and small enterprises		1,062.64
c) Other Current Liabilities	8	190.28
d) Short Term Provisions	9	110.41
Total Current Liabilities		2,534.93
Total Equity & Liability		3,597.79
4. Non-Current Assets		
a) Property, Plant and Equipment and Intangible Assets	10	
- Property, Plant and Equipment		897.09
Total		897.09
b) Long Term Loans and Advances	11	26.76
Total Non Current Assets		923.86
5. Current assets		
a) Current Investments		
b) Inventories	12	675.00
c) Trade Receivables	13	1,447.08
d) Cash and bank balances	14	8.33
e) Short Term Loans and advances	15	256.12
f) Other Current Assets	16	287.40
Total Current Assets		2,673.93
Total Assets		3,597.79

The accompanying notes are an integral part of these financial statements.

This is the Statement of Balance sheet referred to in our report of even date.

For S. K. Sarawgi & Co.

Chartered Accountants

Firm Reg. No: 323987E

CA S. K. Sarawgi

Proprietor

Membership No. 059601

Place: Jharsuguda

Date: 22/08/2025

UDIN: 25059601BMIPXF6278

**For and Behalf of Board****SRINIBAS PRADHAN INFRA PRIVATE LIMITED**

Srinibas Pradhan Infra Pvt. Ltd.

SRINIBAS PRADHAN

Director

DIN : 03597468

Srinibas Pradhan Infra Pvt. Ltd.

RAMAKANTA PRADHAN

Director

DIN : 08894068

SRINIBAS PRADHAN INFRA PRIVATE LIMITED

CIN: U42900OD2024PTC044766

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2025

(For the period 16th January, 2024 to 31st March 2025)

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	Note No.	For the period ended 31st March, 2025
I Revenue from Operations	17	6,831.58
II Other Income	18	1.96
III Total Income (I+II)		6,833.54
IV Expenditure		
(a) Cost of Material Consumed	19	6,196.37
(b) Change in Inventories	20	(360.00)
(c) Employee Benefit Expenses	20	147.32
(d) Finance cost	21	124.10
(e) Depreciation and Amortization Expense	10	210.31
(f) Other Expenses	22	64.00
Total Expenses		6,382.12
V. Profit before exceptional items and tax (III-IV)		451.42
VI. Exception Items		-
VII. Profit before tax (V-VI)		451.42
VIII. Tax Expenses	6	
Current tax		121.21
Matt Credit entitlement		(11.22)
Current tax for earlier year		-
Deferred tax charge/ (benefit)		7.73
Total tax Expenses		117.72
IX. Profit / (Loss) for the Year (VII-VIII)		333.71
Earnings per equity share	24	
[Nominal value per share: ₹10 (previous year: ₹10)]		10.00
Basic (in ₹)		11.64
Diluted (in ₹)		11.64

The accompanying notes are an integral part of these financial statements.

This is the Statement of Profit and Loss referred to in our report of even date.

For S. K. Sarawgi & Co.

Chartered Accountants

Firm Reg. No: 323987E

For and Behalf of Board**SRINIBAS PRADHAN INFRA PRIVATE LIMITED**


CA S. K. Sarawgi

Proprietor

Membership No. 059601

Place: Jharsuguda

Date: 22/08/2025

UDIN: 25059601BMIPXF6278



Srinibas Pradhan Infra Pvt. Ltd.

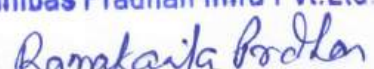


SRINIBAS PRADHAN

Managing Director

DIN : 03597468

Srinibas Pradhan Infra Pvt. Ltd.



RAMAKANTA PRADHAN

Director

DIN : 08894068

SRINIBAS PRADHAN INFRA PRIVATE LIMITED

CIN: U42900OD2024PTC044766

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31st MARCH 2025

(All amounts in ₹ lacs, unless otherwise stated)

PARTICULARS	For the period ended 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES	
Profit Before Tax as per Profit & Loss A/c	451.42
Adjusted for :	
a. Depreciation	210.31
b. Interest Expenses & Finance Cost	124.10
Operating profit before working capital changes	785.84
Adjusted for :	
a. Decrease /(Increase) in Inventories	(675.00)
b. Decrease / (Increase) in Trade Receivable	(1,447.08)
c. Decrease / (Increase) in Short Term Loans and Advances	(256.12)
d. Decrease / (Increase) in Other Current Assets	(287.40)
e. Increase / (Decrease) in Trade Payables	1,062.64
f. Increase / (Decrease) in Short Term Provisions	110.41
g. Increase / (Decrease) in Other current Liabilities	190.28
Cash generated from operations	
Net Income Tax (Paid)/Refund	(109.99)
Net Cash Generated/(Used) From Operating Activities (A)	(626.43)
B. CASH FLOW FROM INVESTING ACTIVITIES	
a. (Purchase) Sale of Fixed Assets	(1,107.40)
Net Cash Generated/(Used) From Investing Activities (B)	(1,107.40)
C. CASH FLOW FROM FINANCING ACTIVITIES	
a. Interest & Finance Cost	(124.10)
b. Proceed from issue of equity shares	320.77
c. (Repayments) / proceeds of long term borrowings	400.65
d. (Repayments) / proceeds of short term borrowings	1,171.60
e. (Investment) / Receipts of Long Term Loans and Advances	(26.76)
Net Cash Generated/(Used) From Financing Activities (C)	1,742.16
Net Increase / (Decrease) in cash and cash equivalents	8.33
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	8.33

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'.
- Figures in brackets indicate cash outflow.

The accompanying notes are an integral part of these financial statements.
This is the Cash Flow Statement referred to in our report of even date.

For S. K. Sarawgi & Co.
Chartered Accountants
Firm Reg. No: 323987E

CA S. K. Sarawgi
Proprietor
Membership No. 059601
Place: Jharsuguda
Date: 22/08/2025
UDIN: 25059601BMIPXF6278



For and Behalf of Board
SRINIBAS PRADHAN INFRA PRIVATE LIMITED

Srinibas Pradhan Infra Pvt.Ltd

SRINIBAS PRADHAN
Managing Director
DIN : 03597468

Srinibas Pradhan Infra Pvt.Ltd.

RAMAKANTA PRADHAN
Director
DIN : 08894068

SRINIBAS PRADHAN INFRA PRIVATE LIMITED

CIN: U42900OD2024PTC044766

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

1 Background

SRINIBAS PRADHAN INFRA PRIVATE LIMITED ('the Company') is a Company limited by shares domiciled in India, with its registered office situated at C/O- Srinibas Pradhan, Near Chuakani Po- Lamtibahal, Jharsuguda, Jharsuguda, Orissa, India, 768216. The Company has been incorporated under Companies Act, 2013 on 16 January 2024 (CIN U42900OD2024PTC044766). The core business of the company is the provision of construction services. As experts in the field, the Company undertakes a wide range of construction projects, contributing to the growth and development of infrastructure and real estate in India. The Company primarily caters to the needs of Indian Market.

2 Summary of Material accounting policies

i Basis of Preparation

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the companies (Accounts) rules 2014 and companies (accounting standards) Rules, 2021 (as amended from time to time). The financial statements have been prepared on going concern on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees and rounded off to the nearest lacs.

ii Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iii Property, Plant and Equipment and Intangible assets

Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its Intended use.

a. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

b. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

iv Depreciation on property, plant and equipment

Depreciation is calculated on pro rata basis on written down value method based on estimated useful life prescribed in Schedule II of the Companies Act, 2013. Free hold land is not depreciated.

The Company has adopted Schedule II to the Companies Act, 2013 which requires identification and determination of separate useful life for each major component of the property, plant and equipment, if they have useful life that is materially different from that of the remaining asset. (Component Accounting)

Depreciation on addition to tangible assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible assets is provided for upto the date of sale, deduction or discard of tangible assets as the case may be.

v Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

vi Revenue recognition

Revenue from Construction activity:

(i) Income is recognized on fixed price construction contracts in accordance with the percentage of completion basis, which necessarily involve technical estimates of the percentage of completion, and costs to completion, of each contract / activity, on the basis of which profits and losses are accounted. When the outcome of the contract is ascertained reliably, contract revenue is recognized at cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed up to the date, to the total estimated contract costs.



Srinibas Pradhan Infra Pvt.Ltd.

Srinibas Pradhan
Director

Srinibas Pradhan Infra Pvt.Ltd.
Ranakant Pradhan
Director

(ii) The stage of completion of contracts is measured by reference to the proportion that contract costs incurred for work performed up to the reporting date bear to the estimated total contract costs for each contract.

(iii) Price escalation and other variations in the contract work are included in contract revenue only when:

- a) Negotiations have reached at an advanced stage such that it is probable that customer will accept the claim and
- b) The amount that is probable will be accepted by the customer and can be measured reliably.

Other Operational Revenue:

- (i) All other revenues are recognized only when collectability of the resulting receivable is reasonably assured and related goods / services are transferred to the customer.
- ii) Revenue is reported net of discounts, if any.

Other Income:

- i) Interest income is accounted on accrual basis as per applicable interest rates and on time proportion basis taking into account the amount outstanding.
- ii) Dividend income is accounted in the year in which the right to receive the same is established.
- iii) Insurance claims are accounted for on cash basis.

vii Investment

Non-Current Investment

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

viii Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.

ix Employees Benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.

x Inventories and Work in progress

Raw Materials, Construction Materials and Stores & Spares are valued at lower of weighted average cost or net realizable value. Cost includes Direct Material, work expenditure, labour cost and appropriate overheads excluding refundable duties and taxes.

Cost of materials utilised in the contract work, which is not reached certain level, not quantified, and qualified for billing is considered as work in progress at the end of the reporting period.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

xi Income taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

Current tax

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis.



Srinibas Pradhan Infra Pvt. Ltd.
Srinibas Pradhan
Director

Srinibas Pradhan Infra Pvt. Ltd.
Ramakanta Pradhan
Director

Deferred tax

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

Minimum alternate tax

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

xii Leases

Operating leases - As a lessee

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.

xiii Provisions, Contingent Liability and Contingent Asset

Provisions

Provisions are recognized in terms of Accounting Standard 29 Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent liabilities

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets

Contingent Assets are not recognized in the financial statements. Involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of economic resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

xiv Statement of Cash Flows

Statement of Cash Flows is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit is adjusted for the effects of:

- i. transactions of a non-cash nature;
- ii. any deferrals or accruals of past or future operating cash receipts or payments;
- iii. items of income or expense associated from investing or financing cash flows; and

Cash and cash equivalents (including bank balances) are reflected as such in the Statement of Cash Flows.

xv Borrowing Cost

- (a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- (b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

xvi Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Srinibas Pradhan Infra Pvt. Ltd.
Srinibas Pradhan
Director

Srinibas Pradhan Infra Pvt. Ltd.
Kamkanta Pradhan
Director

SRINIBAS PRADHAN INFRA PRIVATE LIMITED

CIN: U42900OD2024PTC044766

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025
(All amounts in ₹ lacs, unless otherwise stated)
3 Share Capital

Particulars	As at 31st March, 2025	
	No. of Shares	Amount
Authorised Share Capital		
No. of equity share of Rs. 10/- each	3,500,000	350.00
Total	3,500,000	350.00
Issued, Subscribed & Fully Paid-up		
Equity shares of ₹ 10 each fully paid-up	2,865,766	286.58
Total issued, subscribed and fully paid-up share capital	2,865,766	286.58

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any), in the proportion of equity shares held by the shareholders.

Reconciliation of No. of Shares Outstanding at the end of the year
(No. of Equity Shares)

Particulars	As at 31st March, 2025	
	No. of Shares	Amount
Shares outstanding at the beginning of the period		
Shares issued during the period	2,865,766	286.58
Share outstanding at the end of the period	2,865,766	286.58

Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at 31st March, 2025	
	No. of Shares Held	% of Holding
Srinibas Pradhan Construction Limited	2,865,764	100%
Srinibas Pradhan	1	0%
Ramakanta Pradhan	1	0%
	2,865,766	100%

Details of The Shareholding pattern of the promoters at the Year end as follows:

Name of the Promoters	As at 31st March, 2025	
	No. of Shares Held	% of Holding
Srinibas Pradhan Construction Limited	2,865,764	100.00%
Srinibas Pradhan	1	0.00%
Ramakanta Pradhan	1	0.00%

4 Reserve & Surplus

Particulars	As at 31st March, 2025
Statement of Profit & Loss	
Opening balance	
Add: Profit for the period	333.70
Add: Other adjustments	
Balance as at the end of the year (A)	333.70
Security Premium Reserve	
Opening balance	
Add: Addition during the Period/year	34.19
Balance as at the end of the year (B)	34.19
Total Reserve & Surplus (A+B)	367.90



Srinibas Pradhan Infra Pvt. Ltd.
Srinibas Pradhan
 Director

Srinibas Pradhan Infra Pvt. Ltd.
Ramakanta Pradhan
 Director

SRINIBAS PRADHAN INFRA PRIVATE LIMITED

CIN: U42900OD2024PTC044766

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025
(All amounts in ₹ lacs, unless otherwise stated)
5 Borrowings

Particulars	As at 31st March, 2025		
	Long term	Short term	Total
Secured Loans			
Term Loan			
-From Banks & Financial Institution	400.65	-	400.65
Repayable on Demand			
Bank cash credit			
-From Banks	-	744.08	744.08
Unsecured Loans			
From others			
- Loans from Directors and relatives	-	427.52	427.52
Total	400.65	1,171.60	1,572.26

Principal terms of Secured Loans and Assets charged as Security

Name of Lender	Purpose	Rate of Interest	Repayment Schedule	Security	Outstanding amount as at 31st Mar, 2025
Secured Loans					
Cholamandalam Finance	Purchase of Commerical vehicle	10.60%	4 Years	Hypothecation of Fixed Assets	102.73
Hdfc Finance (A/c-141428345)	Purchase of Commerical vehicle	8.57%	5 Years	Hypothecation of Fixed Assets	37.40
Hdfc Finance (A/c-134302750)	Purchase of Commerical vehicle	7.59%	3 Years and 3 Months	Hypothecation of Fixed Assets	6.73
INDUSIND BANK LTD. OSS01630D	Purchase of Commerical vehicle	9.51%	4 Years and 10 Months	Hypothecation of Fixed Assets	10.81
INDUSIND BANK LTD. OSS01631D	Purchase of Commerical vehicle	9.51%	4 Years and 10 Months	Hypothecation of Fixed Assets	10.78
JOHN DEERE FINANCIAL INDIA PVT LTD	Purchase of Plant and Machinery	9.50%	4 Years	Hypothecation of Fixed Assets	31.55
Sundaram Finance R017400167	Purchase of Commerical vehicle	10.66%	3 Years and 11 Months	Hypothecation of Fixed Assets	9.64
Sundaram Finance S017400061	Purchase of Plant and Machinery	12.28%	2 Years and 11 Months	Hypothecation of Fixed Assets	0.69
Sundaram Finance S017400070	Purchase of Commerical vehicle	11.75%	3 Years and 11 Months	Hypothecation of Fixed Assets	6.15
Sundaram Finance S103900206	Purchase of Commerical vehicle	9.92%	3 Years and 11 Months	Hypothecation of Fixed Assets	19.84
Sundaram Finance-U103900237	Purchase of Commerical vehicle	13.61%	1 Years and 11 Months	Hypothecation of Fixed Assets	7.47
Sundaram Finance-U103900238	Purchase of Commerical vehicle	13.61%	1 Years and 11 Months	Hypothecation of Fixed Assets	7.62
Sundaram Finance-U103900239	Purchase of Commerical vehicle	13.61%	1 Years and 11 Months	Hypothecation of Fixed Assets	7.62
Sundaram Finance-U103900240	Purchase of Commerical vehicle	13.61%	1 Years and 11 Months	Hypothecation of Fixed Assets	7.62
Sundaram Finance-U103900241	Purchase of Commerical vehicle	13.61%	1 Years and 11 Months	Hypothecation of Fixed Assets	7.62
TATA Finance	Purchase of Commerical vehicle	10.89%	2 Years and 11 Months	Hypothecation of Fixed Assets	126.39
From Bank					
-HDFC Bank (Cash Credit)	Working Capital	8.50%	NA	Stocks, Debtors, Fixed Deposits, Retail LC BG FD	332.71
				Stocks of Raw Material like Chips, Dust, Emulsion, Bitumen, Diesel, Cement and Rod & receivables from government & semi government organization. Hypothecation of Stocks & Receivables	411.37
-State Bank of India (Cash Credit) - 2	Working Capital	12.65%	NA		
Unsecured Loans					
From others					
- Loans from Directors and relatives	NA	NA	NA		427.52



Srinibas Pradhan Infra Pvt. Ltd
Srinibas Pradhan
 Director

Srinibas Pradhan Infra Pvt. Ltd
Ramakanta Pradhan
 Director

SRINIBAS PRADHAN INFRA PRIVATE LIMITED

CIN: U42900OD2024PTC044766

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

(All amounts in ₹ lacs, unless otherwise stated)

6 Deferred Tax Liabilities/(Assets)

Particulars	As at 31st March, 2025
Deferred Tax Assets/Liabilities Provision	
WDV As Per Companies Act 2013	897.09
WDV As Per Income tax Act	866.38
Difference in WDV	30.71
Provision for employee benefits (Gratuity & Leave encashment)	-
Closing Balance of (DTA)/DTL	7.73

7 Trade Payables

Particulars	As at 31st March, 2025
Trade Payables	
- MSME*	-
- Others	1,062.64
- Disputed dues - MSME*	-
- Disputed dues - Others	-
Total	1,062.64

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

Ageing analysis of Trade Payables

Particulars	Outstanding for following periods from due date of payment As at 31st March, 2025				Total
	Less than 1 year	1-2 years	2-3 years	>3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	840.95	221.68	-	-	1,062.64
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

8 Other Current Liabilities

Particulars	As at 31st March, 2025
Statutory Dues Payable	
-TDS Payable	40.98
-GST Payable	52.17
-EPF Payable	1.58
-ESIC Payable	0.24
Salary and Wages Payables	10.05
Other expenses payable	0.90
Advance from Customers	84.35
Security Deposited Received	-
Total	190.28

9 Short Term Provision

Particulars	As at 31st March, 2025
Provision for Tax	109.99
Provision for Expenses	0.42
Provision for Gratuity	-
Total	110.41



Srinibas Pradhan Infra Pvt. Ltd.
Srinibas Pradhan
 Director

Srinibas Pradhan Infra Pvt. Ltd.
Kamkeila Pradhan
 Director

SRINIBAS PRADHAN INFRA PRIVATE LIMITED

CIN: U42900OD2024PTC044766

Notes to the financial statements for the period ended 31st March 2025

(All amounts in ₹, unless otherwise stated)

10. Property Plant and Equipment

Particulars	Gross Block			Accumulated Depreciation			Net Block 31st March 2025
	01st April 2023	Additions	Disposals	For the period	Adjustment for Prior period	Disposals	31st March 2025
Furniture & Fittings	-	9.39	-	2.44	-	-	6.95
Computer & Computer Peripherals	-	17.20	-	10.67	-	-	6.53
Plant & Machinery	-	1,074.73	-	195.28	-	-	879.45
Vehicle	-	6.08	-	1.91	-	-	4.17
	-	1,107.40	-	210.31	-	-	897.09



Srinibas Pradhan Infra Pvt. Ltd.

Jayprakash
Director

Srinibas Pradhan Infra Pvt. Ltd.

Ramesh Chandra
Director

SRINIBAS PRADHAN INFRA PRIVATE LIMITED

CIN: U42900OD2024PTC044766

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025
(All amounts in ₹ lacs, unless otherwise stated)
11 Long Term Loans & Advances

Particulars	As at 31st March, 2025
<i>Unsecured, considered good;</i>	
- Advance given during the year	25.00
- Net Interest receivable	1.76
Advances to Others	
Total	26.76

12 Inventories

Particulars	As at 31st March, 2025
Work in Progress	675.00
Total	675.00

13 Trade Receivables

Particulars	As at 31st March, 2025
Secured & Considered Good	
Unsecured & Considered Good	1,447.08
Doubtful	
Total	1,447.08

Ageing analysis of Trade Receivables

Particulars	Outstanding for following periods from due date of payment As at 31st March, 2025				
	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	Total
(i) Undisputed Trade receivables – considered good	1,073.97	326.54	46.57	-	1,447.08
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-

14 Cash and Bank Balances

Particulars	As at 31st March, 2025
Cash and Cash Equivalents	
Cash in hand	6.65
Balance With Bank (in Current Accounts)	1.68
Total	8.33

15 Short Term Loans and Advances

Particulars	As at 31st March, 2025
<i>Unsecured, considered good;</i>	
Advances to suppliers	251.20
Advances to employees	4.92
Total	256.12

16 Other Current Assets

Particulars	As at 31st March, 2025
Security Deposits/EMD	140.08
GST Cash Ledger	2.40
GST TDS Ledger	3.11
GST Input Carried Forward	14.42
TDS and TCS Receivable	126.12
TDS Receivable (Related to Borrowings)	0.82
Prepaid Insurance	0.48
Matt Credit entitlement	-
Total	287.40



Srinibas Pradhan Infra Pvt. Ltd.
Jatin Jyoti
Director

Srinibas Pradhan Infra Pvt. Ltd.
Ranakaila Boddan
Director

SRINIBAS PRADHAN INFRA PRIVATE LIMITED

CIN: U42900OD2024PTC044766

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025
(All amounts in ₹ lacs, unless otherwise stated)
17 Revenue from operations

Particulars	For the year ended 31st March, 2025
Sale of Products	
- Sales from Operations	6,831.58
Total	6,831.58

18 Revenue from Other Income

Particulars	For the year ended 31st March, 2025
Interest earned from Investments	1.96
Total	1.96

19 Cost of Materials Consumed

Particulars	For the year ended 31st March, 2025
Opening Stock of raw material	
Add: Purchase during the year (refer note (a) below)	3,041.22
Less: Closing Stock	
Cost of Material Consumed	3,041.22

Direct expenses

Particulars	For the year ended 31st March, 2025
Machine Hire charges	309.32
Site Expenses	136.39
Power & Fuel Charges	9.71
Labour Cess	50.58
Sub Contract works	2,612.86
Repairs & Maintenance of Machinery	6.38
Transportation charges	29.93
Direct Expenses	3,155.16
Total	6,196.37

Note (a) - Value of imported and indigenous materials

Particulars	For the year ended 31st March, 2025
Material purchased:	
Imported	
Indigenous	3,041.22

20 Change in Inventory

Particulars	For the year ended 31st March, 2025
Stock at the end of the year (A)	
Work in progress	675.00
	675.00
Stock at the beginning of the year (B)	
Work in progress	315.00
	315.00
Total (B-A)	(360.00)

21 Employees Benefit Expenses

Particulars	For the year ended 31st March, 2025
Salaries, Wages & Bonus	120.98
Gratuity expenses	0.42
Staff Welfare	25.92
Total	147.32



Srinibas Pradhan Infra Pvt. Ltd.

Srinibas Pradhan Infra Pvt. Ltd.

Srinibas Pradhan
Director

Ranaka Kaila Pradhan
Director

SRINIBAS PRADHAN INFRA PRIVATE LIMITED

CIN: U42900OD2024PTC044766

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025*(All amounts in ₹ lacs, unless otherwise stated)***22 Financial Charges**

Particulars	For the year ended 31st March, 2025
Bank Charges	61.31
Bank Interest	62.79
Total	124.10

23 Other Expenses

Particulars	For the year ended 31st March, 2025
Auditor's Remuneration	0.60
Business Promotion	3.17
Consultancy Charges	0.18
Electricity Expenses	0.32
GST Interest and Late Fees	13.07
Insurance Charges	0.22
Interest & Late Fees	13.77
Lab Testing Charges	5.30
Printing & Stationery	0.26
Rate & Taxes	20.99
Tender Expenses	1.51
Travelling & Conveyance & TA/DA	2.82
Office Expenses	1.74
Miscellaneous Expenses	0.06
Total	64.00

Note- Audit remuneration

Statutory Audit Fees	0.60
Other services	-
Certification Fees	-
Total	0.60

24 Earnings per equity share (EPS)

Particulars	For the year ended 31st March, 2025
Net Loss after tax available for equity shareholders (A)	333.71
Weighted average number of equity shares (B)	2,865,766
Basic EPS (A/B) (₹)	11.64
Diluted EPS (A/B) (₹)	11.64
Nominal value per equity share (₹)	10.00



Srinibas Pradhan Infra Pvt. Ltd.

Srinibas Pradhan
Director

Srinibas Pradhan Infra Pvt. Ltd.

Kamakshide Pradhan
Director

Notes to the financial statements for the period ended 31st March 2025

(All amounts in ₹ in lacs, unless otherwise stated)

24 Contingent liabilities and capital commitments

	For the period ended 31st March 2025
(a) There is no contingent liability during the year.	-

Statement of Related Parties & Transactions.

The Company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

Name of the key managerial personnel/Entity/Relative of KMPs	Relationship
Ramakanta Pradhan (w.e.f. 16 January 2024)	Director
Srinibas Pradhan (w.e.f. 16 January 2024)	Managing Director
Srinibas Pradhan Construction Limited (w.e.f. 31st March 2024)	Associate company
Maa Mohini Transport	Entity under common control of KMP
Maa Mohini Green Solution	Entity under common control of KMP

Transactions with Related Parties:

Particulars	For the period ended 31st March 2025
Unsecured borrowing taken/(repaid) during the year	
Ramakanta Pradhan	21.00
Ramakanta Pradhan	(21.00)
Srinibas Pradhan	-
Maa Mohini Transport	-
Maa Mohini Green Solution	-
Purchase of Goods	
Srinibas Pradhan Construction Limited	1,109.48
Maa Mohini Green Solution	61.03
Maa Mohini Transport	46.24
Sale of Goods and Services to	
Srinibas Pradhan	4,023.72
Srinibas Pradhan Construction Limited	165.42

Balance outstanding at year end

Particulars	For the period ended 31st March 2025
Payable to	
Maa Mohini Transport	17.80
Srinibas Pradhan Construction Limited	(153.94)
Srinibas Pradhan	427.52

- 25 Consequent to the Accounting Standard (AS) 22 - "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India being mandatory, the Company has recorded the effects for deferred taxes.

	For the period ended 31st March 2025
Net deferred tax expenses has been shown in the statement of profit & loss	7.73

- 26 Dues to small and micro enterprises pursuant to section 22 of the micro, small and medium enterprises development ("MSMED") act, 2006^a:

	As on 31st March 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during	-
Interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of	-
the payment made to the suppliers and service providers beyond the appointed day during the year.	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED	-
Act, beyond the appointed day during the year.	-
Amount of interest due and payable for the year of delay in making payment (which have been paid but	-
beyond the appointed day during the year) but without adding the interest specified under the MSMED	-
Interest accrued and remaining unpaid as at the end of year.	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when	-
the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a	-

^a The details of amounts outstanding to micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 are as per available information with the Company.

- 27 In opinion of the Board, the loans & advances and other current assets have a value, which if realized in the ordinary course of business, will not be less than the value stated in the Balance Sheet.

- 28 Balance appearing under loans & advances, trade receivables, trade payables, current assets and current liabilities are subject to confirmations in certain cases.



Srinibas Pradhan Infra Pvt. Ltd.

Srinibas Pradhan
Director

Srinibas Pradhan Infra Pvt. Ltd.

Ramakanta Pradhan
Director

Notes to the financial statements for the year ended 31st March 2025

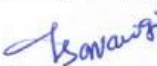
29 Additional regulatory information

- (i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.
- (ii) The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- (iii) There are no transactions / relationship with struck off companies.
- (iv) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.
- (v) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended March 31, 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.
- (vi) Valuation of PP&E, intangible asset and investment property: The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current year.
- (vii) The Company does not have any charges or satisfaction of charges which are yet to be registered with the Registrar of Companies beyond the statutory period.
- (viii) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether directly or indirectly lend or invest in other persons/ entities identified in any other manner whatsoever by or on behalf of the Company ('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ix) The Company has not received any fund from any person(s) or entity(ies), including foreign entities ("Funding party") with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (ultimate beneficiaries); or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (x) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and
- (xi) Analytical Ratios

	Ratio	Numerator	Denominator	For the year ended 31st March, 2025
-	Current ratio (in times)	Total current assets	Total current liabilities	1.05
-	Debt equity ratio (in times)	Total debts	Shareholders' Equity	2.40
-	Debt service coverage ratio (in times)	Earnings available for debt service (Net profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other non cash adjustments)	Debt service (Interest & lease payments + principal repayments)	36.38
-	Return on equity ratio (in %)	Profits for the year less preference dividend (if any)	Average shareholder's equity	102%
-	Inventory turnover ratio (in times)	Revenue from operations	Average inventory	12.57
-	Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivable	4.83
-	Trade payables turnover ratio (in times)	Purchase during the year	Average trade payables	3.08
-	Net capital turnover ratio (in times)	Revenue from operations	Average working capital	49.15
-	Net profit ratio (in %)	Profit for the year	Revenue from operations	4.88%
-	Return on capital employed (in %)	Profit before tax and finance costs	Capital employed	25.76%
-	Return on investment (in %)	PAT	Average Shareholders funds	65.34%

This is the summary of material accounting policies and other explanatory information referred to in our report of even date.

For S. K. Sarawgi & Co.
Chartered Accountants
Firm Reg. No: 323987E


CA S. K. Sarawgi
Proprietor
Membership No. 059601
Place: Jharsuguda
Date: 22/08/2025
UDIN: 25059601BMIPXF6278



For and Behalf of Board
SRINIBAS PRADHAN INFRA PRIVATE LIMITED

 Srinibas Pradhan
Srinibas Pradhan
Managing Director
DIN : 05597468

 Ramakanta Pradhan
Ramakanta Pradhan
Director
DIN : 08894068